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WMCH GLOBAL INVESTMENT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8208)

PROFIT WARNING

This announcement is made by WMCH Global Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on its preliminary assessment of the unaudited consolidated management accounts, the Group expects to record a loss before tax of not less than SGD3.2 million for the year ended 31 December 2020, as compared to the loss before tax of approximately SGD0.8 million of the Group for the year ended 31 December 2019. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the above expected increase in loss before tax was primarily due to (i) the outbreak of novel coronavirus (“**COVID-19**”) during this period. The construction progress was slowed down since early 2020 as supply of raw materials for construction industry which mainly came from the People’s Republic of China had been negatively affected due to the country’s implementation of lockdown measures to contain the spread of the COVID-19 by reducing face-to-face human interaction. Further lockdown measures implemented by both Singapore and Vietnam government had negatively impacted the work progress for construction industry. In addition, the outbreak had caused delay and extension of the current projects and hence lower revenue was generated for the year ended 31 December 2020 and (ii) the increase in cost of sales from approximately SGD6.8 million for the year ended 31 December 2019 to approximately SGD8.5 million for the year ended 31 December 2020 due to higher manpower cost required to cope with current workload despite delay or extension in projects progress as the Group are still required to provide full support to service the delayed or extended projects.

As the Company is still in the process of finalising the Group's results for the year ended 31 December 2020. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and the information currently available, which is not based on any figures or information which have been audited or reviewed by the auditor or reviewed by the audit committee of the Company. Actual results of the Group for the year ended 31 December 2020 may be different from those disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the results announcement of the Company for the year ended 31 December 2020, which is expected to be published in mid of March 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
WMCH Global Investment Limited
Wong Seng
Chairman and Executive Director

Hong Kong, 12 March 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Wong Seng, Ms. Leow Geok Mui, Mr. Lim Chin Keong, Mr. Heng Kim Huat and the independent non-executive Directors of the Company are Dr. Tan Teng Hooi, Mr. Leong Jay and Mr. Ng Shing Kin.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.